

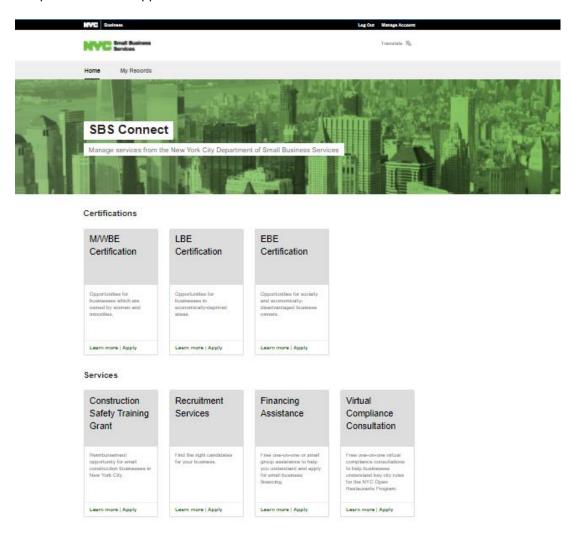
NYC LMI Storefront Loan Application Guide Index Online Application Portal	2
Step 1: Start the Loan Application	2
Step 2: Log In/Create an Account	3
Step 3: Select Preferred Language	4
Eligibility	5
Step 4: Complete Eligibility Checklist	5
Step 5: Important Things to Know	6
Main Business Information	7
Step 6: Select the Business Record	7
Step 7: Search for the Business	8
Step 8: Enter Business Name	9
Step 9: Enter Business Address	10
Step 10: Enter Business Mailing Address	11
Step 11: Enter Business Legal Structure	12
Step 12: Enter Federal Tax ID (EIN)	13
Step 13: Enter Contact Information	14
Business Profile	15
Step 14: Complete Business Profile	15
Step 15: Enter Number of Employees	16
Step 16: Enter Industry Information	17
Finance	18
Step 17: Enter Loan Application Information	18
Supporting Documents	19
Step 18: Download the Application Authorization Form	19
Step 19: Upload Document and Add Note	20
Step 20: Enter referral source	21
Step 21: Review the affirmation language and check all boxes	22
Step 22: Save your Lead Number	24
View Record	25



#### **Online Application Portal**

#### Step 1: Start the Loan Application

Businesses interested in applying for the NYC LMI Small Business Loan can learn more about the eligibility criteria and apply for this loan product at <a href="nyc.gov/storefrontloan">nyc.gov/storefrontloan</a>. They will be directed to complete the online application on the SBS Connect website.



Apply for NYC
LMI Storefront
Loan

Apply for an interest-here
form up to \$100,000 if you
are a broadward operating in
a live-t-moderate incurre
(LMI) area of NYC.

Learn more | Apply



### **Online Application Portal**

### Step 2: Log In/Create an Account

Use the SBS Connect application link to access the online application. If the business already has an account with SBS Connect, enter the email and password. If the business does not have an account, click "Create Account".

Business			Log In Create Account
Small Business Services			Translate 🖔
Home My Records			
Log In			
* Email			
* Password			
Log	j In		
<u>Create A</u> <u>Forgot P</u>	ccount assword		
Directory of City Agencies Notify NYC NYC Mobile Apps	Contact NYC Government CityStore Maps	Support Stay Connected Resident Toolkit	City of New York. 2020 All Rights Reserved, NYC is a trademark and service mark of the City of New York Privacy Policy, Terms of Use.



### **Online Application Portal**

### Step 3: Select Preferred Language

To view the application in a different language, click the "translate" button and select the preferred language.





#### **Eligibility**

#### Step 4: Complete Eligibility Checklist

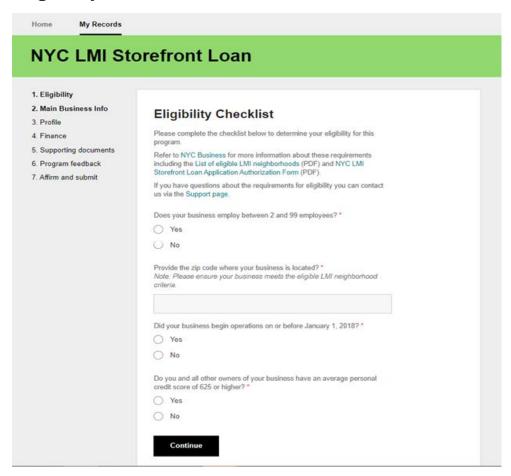
After logging in or creating an account, the Eligibility Checklist is the first page of the online application. Please complete the checklist below to determine your eligibility for this program.

Refer to NYC Business for more information about these requirements including the List of eligible LMI neighborhoods (PDF) and NYC LMI Storefront Loan Application Authorization Form (PDF).

If you have questions about the requirements for eligibility you can contact us via the Support page.

- Does your Business employ between 2 and 99 employees?
- Provide the zip code where your business is located? \*
   Note: Please ensure your business meets the eligible LMI neighborhood criteria
- Did your business begin operations on or before January 1, 2018?
- Do you and all other owners of your business have an average personal credit score of 625 or higher?

#### **Eligibility**





#### Step 5: Important Things to Know

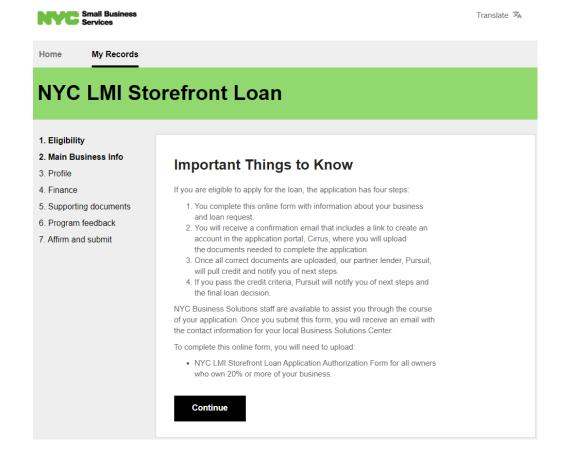
If you are eligible to apply for the loan, the application has four steps:

- 1. You complete this online form with information about your business and loan request.
- 2. You will receive a confirmation email that includes a link to create an account in the application portal, Cirrus, where you will upload the documents needed to complete the application.
- 3. Once all correct documents are uploaded, our partner lender, Pursuit, will pull credit and notify you of next steps.
- 4. If you pass the credit criteria, Pursuit will notify you of next steps and the final loan decision.

NYC Business Solutions staff are available to assist you through the course of your application. Once you submit this form. You will receive an email with the contact information for your local Business Solutions Center.

To complete this online form, you will need to upload:

 NYC LMI Storefront Loan Application Authorization Form for all owners who own 20% or more of your business.





#### **Main Business Information**

#### Step 6: Select the Business Record

If a business has worked with, or inquired about a service at SBS, the business name can be found by clicking "search for business".



Translate 🕱

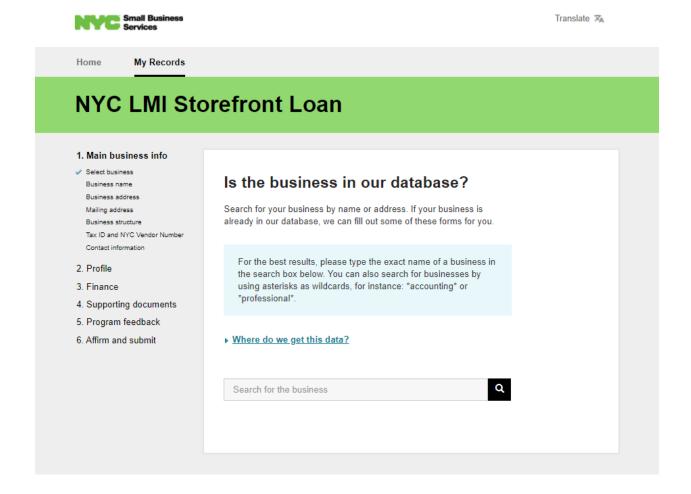
Home My Records					
NYC LMI Storefront Loan					
Main business info     Select business     Business name	Which business?				
Business address Mailing address Business structure Tax ID and NYC Vendor Number Contact information	You can select one of your registered businesses below, or create a new business record.  Select a business *				
2. Profile	○ NYC BUSINESS SOLUTIONS				
3. Finance	O ROSAS ROSAS TEST LA				
Supporting documents     Program feedback     Affirm and submit	○ TEST LILLIAM				
o. Aπirm and submit	Continue				



#### **Main Business Information**

#### Step 7: Search for the Business

Enter the business name in the search field. If the name is not found, the applicant will need to create a new business record.





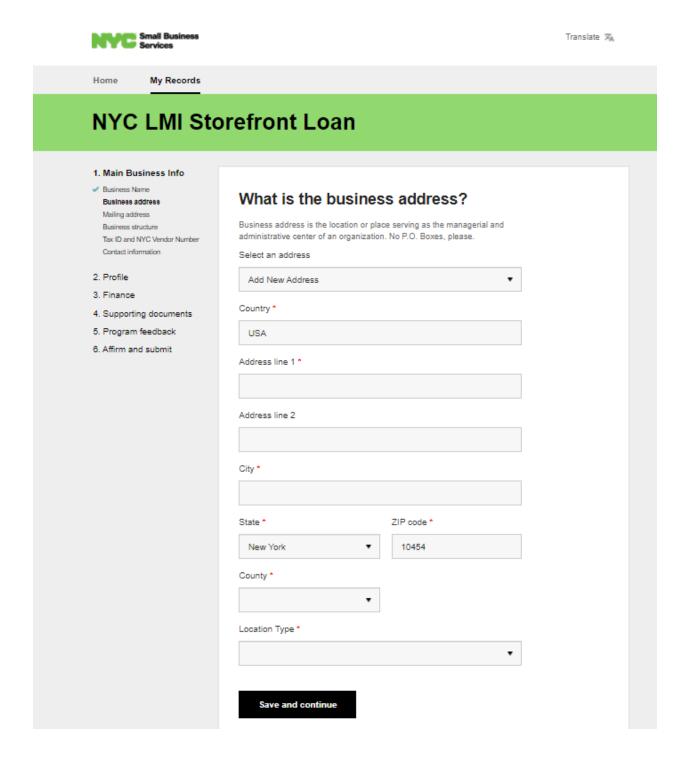
### **Main Business Information**

Step 8: Enter Business Name
If the business is not in the database, enter the business' legal name and DBA name (if relevant).

Small Business Services		Translate 🛪
Home My Records		
NYC LMI Sto	refront Loan	
1. Eligibility 2. Main Business Info Business Name Business address Mailing address Business structure Tax ID and NYC Vendor Number Contact information	Business Legal Name *  Doing Business As (DBA)	
<ul><li>3. Profile</li><li>4. Finance</li><li>5. Supporting documents</li><li>6. Program feedback</li></ul>	Save and Continue	



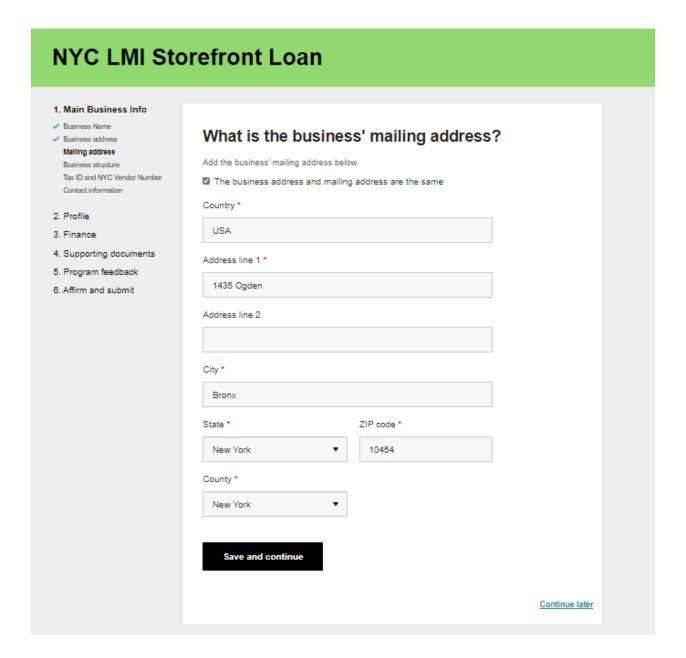
Step 9: Enter Business Address





### Step 10: Enter Business Mailing Address

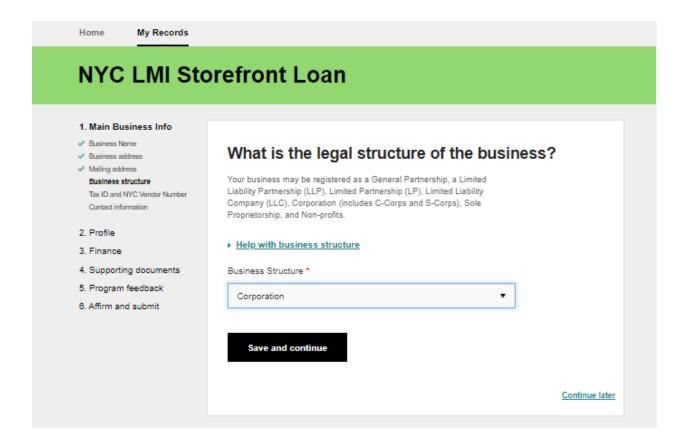
If the mailing address is the same as the business address, check the box and the information will populate from the previous page. If the mailing address is different, enter the mailing address.





### Step 11: Enter Business Legal Structure

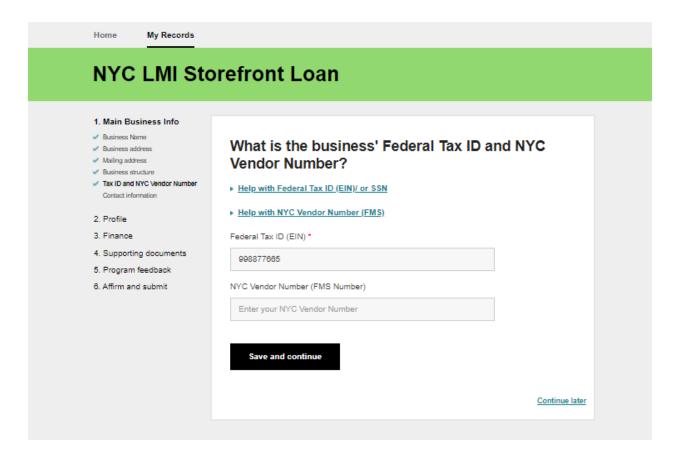
Choose the business legal structure from the drop down list.





### Step 12: Enter Federal Tax ID (EIN)

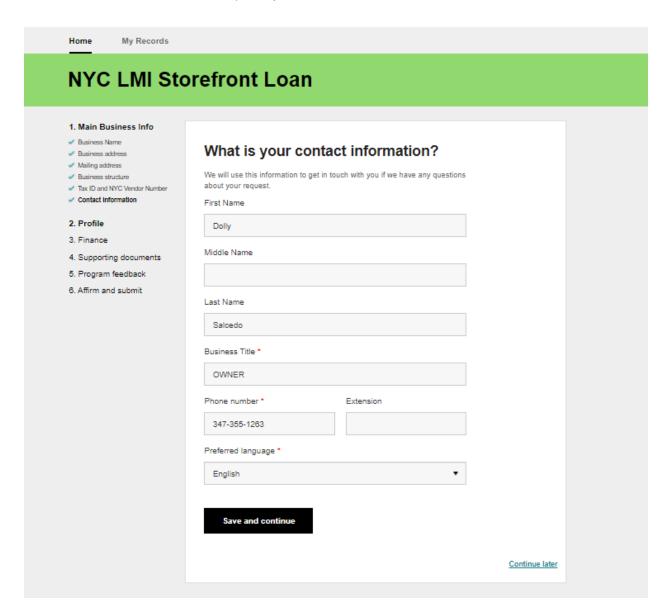
Enter the business Federal Tax ID (EIN). If the business has not registered for an EIN, enter the business owner's Social Security Number (SSN) or Individual Taxpayer Identification Number (ITIN). The NYC Vender Number can be left blank and is not required.





### Step 13: Enter Contact Information

Enter the contact information of the primary business owner.

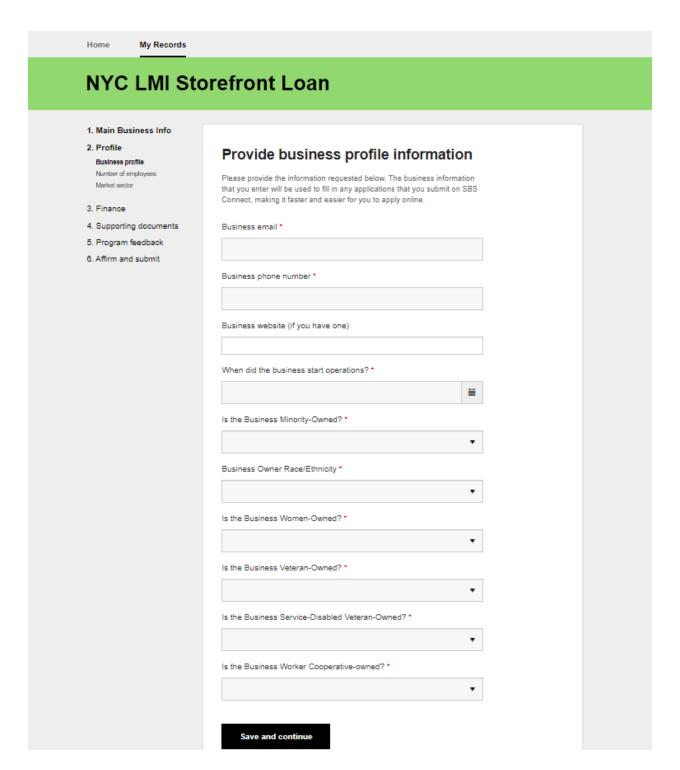




#### **Business Profile**

### Step 14: Complete Business Profile

Enter the date the business first started operations and choose responses from the drop down menu for the following questions.





#### **Business Profile**

### Step 15: Enter Number of Employees

Enter the number of employees the business currently employs; permanent full time, permanent part time, temporary full time, and temporary part time.

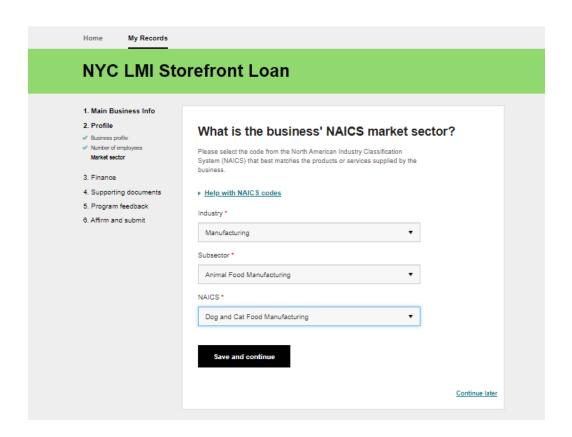
1. Main Business Info	
2. Profile	How many employees does the business have?
<ul> <li>Business profile</li> <li>Number of employees</li> <li>Market sector</li> </ul>	Permanent, full time *
3. Finance	20
4. Supporting documents	Permanent, part time *
Program feedback     Affirm and submit	20
o. Allii m and Submit	Temporary, full time *
	5
	Temporary, part time *
	5
	Save and continue



#### **Business Profile**

### Step 16: Enter Industry Information

Fill in the correct industry, subsector, and NAICS information for the business. If you need help looking up the business NAICS code, click the link "Help with NAICS codes" or review the code listed on the business tax returns.



#### ▼ Help with NAICS codes

#### NAICS (North American Industry Classification System) codes

classify businesses based on the particular products or services that they supply. This system is used by federal and local governments to classify potential contract awardees.



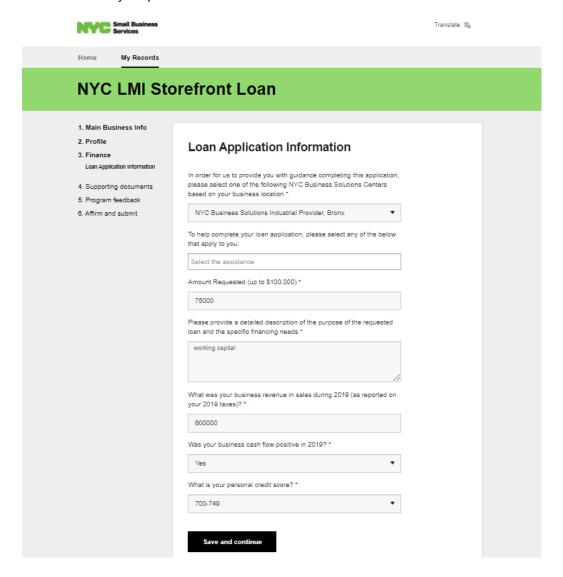
#### **Finance**

#### Step 17: Enter Loan Application Information

Please enter the questions about your loan request.

For guidance with this loan application, choose from the drop down list of NYC Business Solutions Centers based upon your business location.

- Please select what type of assistance, if any, you need completing the loan application
- Enter the amount requested (up to \$100,000)
- Please provide a detailed description of the purpose of the requested loan and the specific financing needs.
- What was your business revenue in sales during 2019 (as reported on your 2019 taxes)?
- Was your business cash flow positive in 2019?
- What is your personal credit score?

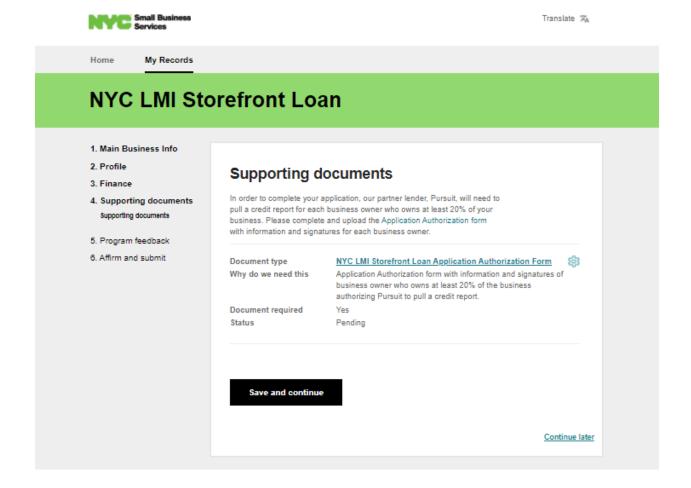




#### **Supporting Documents**

#### Step 18: Download the Application Authorization Form

All owners that have at least 20% ownership of the business must complete and sign the Application Authorization form to authorize Pursuit to pull a credit report. The document must have all signatures before uploading to the online application portal (Note: e-signatures are accepted). To download the form, click on the <a href="Application Authorization form">Application Authorization form</a>. After downloading the document to your computer, be sure that all owners with more than 20% ownership complete and sign the form.

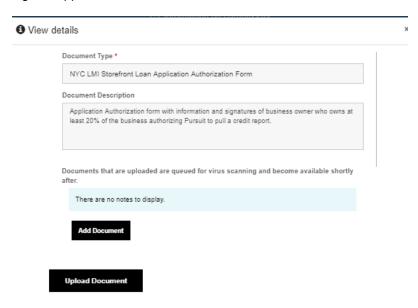




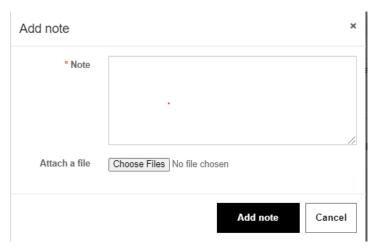
#### **Supporting Documents**

### Step 19: Upload Document and Add Note

Save the Application Authorization Form on your computer. Click on the document type link "NYC LMI Storefront Loan Application Authorization Form." Click "Add Document" to upload the completed and signed Application Authorization form.



Click "Choose Files" to upload the completed and signed Application Authorization form. Enter a note in the description box, click "Add Note" and then "Upload Document".



Click "Save and Continue".

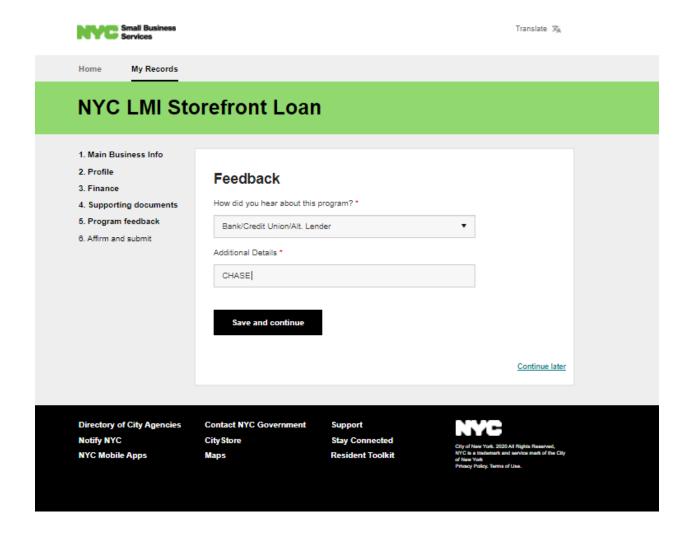
Save and continue



#### **Feedback**

### Step 20: Enter referral source

Select an option from the drop down list.





#### **Affirm and Submit**

### Step 21: Review the affirmation language and check all boxes

Review and check all boxes that apply to the business (see the screen shot on the next page).

The undersigned Company is applying for the NYC LMI Storefront Loan ("Program"). I, the undersigned, hereby certify to the New York City ("City") Department of Small Business Services ("SBS") that the information contained herein, and the attachments hereto are, to the best of my knowledge, information and belief, accurate and complete.

	I affirm that the Company has no outstanding warrants and is not in arrears with respect to any outstanding debt or payments owed to the City or State of New York or the federal government or
	is in violation of any applicable government regulations.
	I affirm that there are no judgments and/or tax liens against the business (or any person that owns 20% or more of the business) within three years of the loan application, whether or not said judgments and/or tax liens have been satisfied or vacated, unless is it demonstrated that said judgments and/or tax liens were filed in error.
_	, •
	I acknowledge that this application and any documents required for participation in this Program are subject to review and verification by SBS and Pursuit.
	I affirm that my business is legally authorized to do business in the City of New York and I can provide proof of business registration, permits, licenses or other required documentation upon request.
	I affirm that the Company employs between 2 – 99 employees in total across all locations.
	I affirm that the Company is located in a Program eligible area on this list (PDF).
	I affirm that the Company began operations on or before January 1, 2018.
	I affirm that the business was cash flow positive in 2019 and can provide documentation as requested by Pursuit.

#### Read the following notice:

A MATERIALLY FALSE STATEMENT WILLFULLY OR FAUDULENTLY MADE IN CONNECTION WITH THIS APPLICATION MAY RESULT IN RENDERING THE SUBMITTING COMPANY INELIGIBLE WITH RESPECT TO THE PROGRAM, AND, IN ADDITION, MAY SUBJECT THE PERSON MAKING THE FALSE SATEMENT TO CRIMINAL CHARGES.

#### Review and check the box:

By checking the box and clicking the Continue button, I understand and agree that:

- 1. I am affirming that I have told the truth on this Application and
- 2. I am electronically signing and filing this Application as if I had signed it by hand
- □ I affirm the above

After checking the "I affirm the above" box, click the "Continue" button.



#### Affirm and Submit



Translate 📆

Home

My Records

#### NYC LMI Storefront Loan

- 1. Main Business Info
- 2. Profile
- 3. Finance
- 4. Supporting documents
- 5. Program feedback
- 6. Affirm and submit

#### Affirmation

Review and check all boxes that apply to the business (see the screen shot on the next page).

The undersigned Company is applying for the NYC LMI Storefront Loan("Program"). I, the undersigned, hereby certify to the New York City ("City") Department of Small Business Services ("SBS") that the information contained herein, and the attachments hereto are, to the best of my knowledge, information and belief, accurate and complete.

- I affirm that the Company has no outstanding warrants, and is not in arrears with respect to any outstanding debt or payments owed to the City or State of New York or the federal government or is in violation of any applicable government regulations.\*
- □ I affirm that there are no judgments and/or tax liens against the business (or any person that owns 20% or more of the business) within three years of the loan application, whether or not said judgments and/or tax liens have been satisfied or vacated, unless is it demonstrated that said judgments and/or tax liens were filed in error. \*
- I acknowledge that this application and any documents required for participation in this Program are subject to review and verification by SBS and Pursuit.
- I affirm that my business is legally authorized to do business in the City of New York and I can provide proof of business registration, permits, licenses or other required documentation upon request.\*
- I affirm that the Company employs between 2-99 employees in total across all locations. \*
- □ I affirm that the Company is located in a Program eligible area on this list (PDF). \*
- □ I affirm that the Company began operations on or before January 1, 2018. •
- I affirm that the business was cash flow positive in 2019 and can provide documentation as requested by Pursuit.

#### Read the following notice:

A MATERIALLY FALSE STATEMENT WILLFULLY OR FRAUDULENTLY MADE IN CONNECTION WITH THIS APPLICATION MAY RESULT IN RENDERING THE SUBMITTING COMPANY INELIGIBLE WITH RESPECT TO THE PROGRAM, AND, IN ADDITION, MAY SUBJECT THE PERSON MAKING THE FALSE STATEMENT TO CRIMINAL CHARGES.

#### Review and check the box:

By checking the box and clicking the Continue button, I understand and agree that:

- I am affirming that I have told the truth on this Application and
- 1 am electronically signing and filing this Application as if I had signed it by hand

After checking the "I affirm the above" box, click the "Continue" button.

I affirm the above \*

Submit



#### Confirmation Page: Step One of the loan application

### Step 22: Save your Lead Number

Once the application is submitted, a confirmation message with the application number starting in "LD" will appear. Please keep your lead number for reference during the application process.

The application has four steps:

- 1. You complete this online form with information about your business and loan request.
- 2. You will receive a confirmation email that includes a link to create an account in the application portal, Cirrus, where you will upload the documents needed to complete the application.

Please note: You will need to provide you LD number in order to complete your Cirrus account

- 3. Once all correct documents are uploaded, our partner lender, Pursuit, will pull your credit and notify you of next steps.
- 4. If you pass the credit criteria, Pursuit will notify you of next steps and the final loan decision.

NYC Business Solutions staff are available to assist you through the course of your application. You will receive an email with the contact information for your local Business Solutions Center shortly.



Translate A

Home

My Records

#### **NYC LMI Storefront Loan**

- 1. Main Business Info
- 2. Profile
- 3. Finance
- 4. Supporting documents
- 5. Program feedback
- 6. Affirm and submit

# Step One of the loan application has been successfully submitted.

Lead number: LD-2021-111843

Once the application is submitted, a confirmation message with the application number starting in "LD" will appear. Please keep your lead number for reference during the application process.

The application has four steps:

- 1. You complete this online form with information about your business and loan request.
- You will receive a confirmation email that includes a link to create an account in the application portal, Cirrus, where you will upload the documents needed to complete the application.

Please note: You will need to provide you LD number in order to complete your Cirrus account.

- 3. Once all correct documents are uploaded, our partner lender, Pursuit, will pull your credit and notify you of next steps.
- 4. If you pass the credit criteria, Pursuit will notify you of next steps and the final loan decision.

NYC Business Solutions staff are available to assist you through the course of your application. You will receive an email with the contact information for your local Business Solutions Center shortly.



#### View Record

To access the application and view progress, choose "My Records" on the top ribbon and the link to the application and the status will populate.

